

MAC CHARLES (INDIA) LTD.
CIN No. L55101KA1979PLC003620

Regd. Office:
No.72/4, 1st Floor,
Cunningham Road,
Bangalore – 560 052

Phone:080-4903 0000

Extn: 3490

Email: Investor.relations@maccharlesindia.com
website: www.maccharlesindia.com

To
The General Manager- Listing
BSE Limited
24th Floor, P J Towers, Dalal Street, Fort
Mumbai - 400001

February 05, 2021

Dear Sir/Madam,

Sub: Outcome of Board Meeting of Mac Charles (India) Limited held on February 05, 2021 pursuant to the provisions of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI LODR”)

Ref: Scrip Code 507836

We wish to inform you that the Board of Directors of Mac Charles (India) Limited, at its meeting held on Friday, February 5, 2021 through audio-visual electronic communication has, inter-alia:

1. Considered and approved the unaudited Financial Results for the quarter ended December 31, 2020 on standalone and consolidated basis alongwith the limited review report from the statutory auditors thereon.
2. Approved to raise funds upto Rs. 650 Crores through issue of Non-Convertible Debentures on private placement basis
3. Approved to provide loan of Rs.50 Lakhs to its wholly owned subsidiary company i.e. M/s. Airport Golf View Hotels and Suites Pvt. Ltd. in one or more tranches in a period of One Year.
4. Noted completion of tenure of Mr. Suresh K Badlaney as Manager of Company, who was appointed as Manger under the Companies act, 2013 for a period of 2 years from January, 30, 2019.
5. Approved following related party transactions which are at arm’s length basis and in the ordinary course of business:
 - Renewal of contract with Technique Control Facility Management Private Limited (“TCFM”) for engaging consultants/employees/staff on deputation upto March 31, 2022;
 - Agreement with Wework India Management Private Limited to arrange desk space for the employees for a period of 1 year till 31st December,2021.

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- Contract with Paledium Security Services LLP for providing security services to company for its premises at Sankey Road, Bangalore and contract will be valid for 1 year i.e. till 31st March,2022.
 - Contract with Paledium Security Services LLP for providing security services to company for its premises at Cunningham Road, Bangalore and contract will be valid for 1 year i.e. from 01st June,2021 till 31st May,2022.
 - Payment of SAP cost to Embassy Property Developments Pvt. Ltd. for SAP Licence and Manpower to manage SAP.
6. Approved postal ballot notice in relation to raising of funds by issue of Non-Convertible Debentures and related activities including the below calendar of events:

Sl No	Activity	Target Date	Day
1	Prior Intimation to Stock Exchange about the board meeting to be held on 05-02-2021 to launch postal ballot to seek the approval of members prior intimation under Regulation 29	29-01-21	Friday
2	Receipt of consent letter from Scrutinizer	29-01-21	Friday
3	Cut-off date for determination of eligibility to vote on the postal ballot resolution	01-02-21	Monday
4	Board meeting to approve the notice of postal ballot, appointment of scrutinizer, cut off date, date of opening and closing of the postal ballot	05-02-21	Friday
5	Intimation to Stock Exchange of the outcome of Board meeting and calendar of events of Postal ballot exercise	05-02-21	Friday
6	Generation of EVSN on CDSL evoting portal by BgSE Financial, RTA	05-02-21	Friday
7	Display of Notice of Postal ballot on the website of Company	05-02-21	Friday
8	Filing of calendar of events along with Notice of Postal Ballot with the Stock exchange by Company: Regulation 30	05-02-21	Friday
9	Activation of EVSN on CDSL system by RTA	06-02-21	Saturday
10	CDSL Green Initiative to dispatch the Notice of Postal Ballot by email to all the members who have furnished their email Id.	06-02-21	Saturday

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11	Publication of advertisement in Newspapers: English and Kannada	07-02-21	Sunday
12	Filing copies of newspaper advertisements with BSE	08-02-21	Monday
13	Commencement of voting by remote evoting	08-02-21	Monday
14	Closure of postal ballot: last date for voting by remote e-voting	09-03-21	Tuesday
15	Submission of Scrutinizer's Report by Scrutinizer	10-3-21	Wednesday
16	Declaration of voting results by the Chairman/Company Secretary	10-3-21	Wednesday
17	Submission of scrutinizer report and Intimation of voting results under Regulation 44 (3) of LODR to Stock Exchange	10-3-21	Wednesday
18	Display of voting results and scrutinizer report on the website of Company	10-3-21	Wednesday

The meeting commenced at 5.15 P.M. and concluded at 6:55 P.M.

We request you to take on record of the same.

Thanking you,

For **Mac Charles (India) Limited**



Chandana Naidu Khare
Company Secretary and Compliance Officer
ACS:25570