

MAC CHARLES (INDIA) LTD.

CIN No : L55101KA1979PLC003620

Regd. Office :
No.72/4, 1st Floor,
Cunningham Road,
Bangalore - 560 052

Phone : 080-4903 1078
E-mail : finance@maccharlesindia.com
Website : www.maccharlesindia.com

To
The General Manager- Listing
BSE Limited
24th Floor, P J Towers, Dalal Street, Fort
Mumbai - 400001

August 01, 2020

Dear Sir/Madam,

Sub: Intimation under regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 about Resignation of Statutory Auditors and appointment of M/s. Walker Chandiook & Co. LLP, Chartered Accountants as statutory auditors to fill up the casual vacancy

Ref: Scrip Code 507836



We hereby inform that, pursuant to Regulation 30 read with Para 7A of Para A of Schedule III of Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015, that M/s. B S R & Associates LLP, Chartered accountants (Registration No. 116231W/W-100024) statutory auditors of the company have tendered their resignation vide their letter dated 31st July,2020 stating the reason that the proposed audit fees is not commensurate with the time and efforts involved in carrying out the audit, and they are not in a position to continue as statutory auditors of the Company.

Further, the board of directors in the board meeting held on 31st July,2020 have appointed M/s. Walker Chandiook & Co. LLP, Chartered Accountants (FRN 001076N/N500013) w.e.f. 01st August,2020 to fill casual vacancy caused by resignation of M/s. B S R & Associates LLP, Chartered Accountants to hold office till the conclusion of ensuing 40th Annual General Meeting (AGM) and subject to approval of members at the forthcoming 40th AGM , it is proposed to appoint M/s. Walker Chandiook & Co. LLP, Chartered Accountants (FRN 001076N/N500013) as Statutory Auditors of the company for a further period of 5 years i.e. from the 40th AGM to 45th AGM i.e. from financial year 2020-21 to financial year 2024-25.

We request you to take on record of the same.

Thanking you,

For Mac Charles (India) Limited

Chandana Naidu Khare
Company Secretary and Compliance Officer

To
The General Manager- Listing
BSE Limited
24th Floor, P J Towers, Dalal Street, Fort
Mumbai-400001

July 31, 2020

Dear Sir/Madam,

Sub: Disclosure about Related party transactions, Non-payment of dividend and Authorization to Chairman for fixing the date of 40th Annual General Meeting : Outcome of Board Meeting held on July 31, 2020 pursuant to the provisions of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI LODR”)

Ref: Scrip Code 507836

We wish to inform you, pursuant to the provisions of Regulation 30 read with Schedule III of SEBI LODR, that the Audit Committee and the Board of Directors of the Company at its meeting held today has approved:

- 1) The related party transaction, which is at arm's length basis and in the ordinary course of business w.r.t. renewal of Asset Management Agreement with Embassy Property Developments Private Limited (EPDPL), for a period of 10 years starting from 01st August,2020.
- 2) Not to pay any dividend for the financial year 2019-20, in view of the loss incurred due dis continuation of hotel operations;
- 3) Authorise the Chairman to fix the date of the forthcoming 40th Annual General Meeting.

We request you to take on record of the same.

Thanking you,

For **Mac Charles (India) Limited**



Chandana Naidu Khare
Company Secretary and Compliance Officer
Email: investor.relations@maccharlesindia.com

