

Mac Charles (India) Ltd.

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August 7, 2018

Script Code: 507836

To,
Bombay Stock Exchange Ltd.,
Corporate Services
Regd. Office: Floor 25, P J Towers
Dalal Street,
Mumbai - 400 001.
Fax: 2272 2041 / 2272 2061
e-mail : corp.relations@bseindia.com

Dear Sir,

Sub: Proceedings of the Board Meeting held on 07.08.2018

With reference to the above, the Board of Directors has approved the Standalone and Consolidated Financial Results for the quarter ended 30.06.2018 together with limited review report submitted by the Statutory Auditors of the Company.

The Board of Directors have constituted a committee of Directors to study the following four Agenda items and submit the committee's report to the Board of Directors within a period of 3 months for further consideration and approval.

1. Consideration and approval for Reclassification of promoter and promoter group;
2. Consideration and approval for issue bonus share to comply with Minimum Public Shareholding (MPS);
3. Consideration and approval for passing resolution under section 185 of the Companies Act for creation of security on the Company's assets;
4. Consideration and approval for change in Objects Clause;

In the above circumstances, the Board of Directors have deferred decision in respect of the above referred four Agenda items to the next Board Meeting. Hence the convening of EGM has also been concurrently deferred till such time the Board considers the report of the committee of Directors and a decision is taken in respect of each of the above Agenda items in the next Board Meeting of the Company.

This is for your kind information and records.

Thanking you,

for **MAC CHARLES (INDIA) LIMITED**



M.S. REDDY
EXECUTIVE DIRECTOR & COMPANY SECRETARY
-CUM - COMPLIANCE OFFICER

