

# Mac Charles (India) Ltd.

Regd. Office :  
P. B. No. 174,  
28, Sankey Road,  
Bangalore - 560 052

Tel : 2226 2233 / 2228 2828  
Fax : Intl. (0091-80) 2226 7676 / 2226 2050  
E-mail : leme@lemeridienbangalore.com

To  
The General Manager- Listing  
BSE Limited  
24<sup>th</sup> Floor, P J Towers, Dalal Street, Fort  
Mumbai-400001

June 20, 2018

Submitted electronically through the BSE listing centre portal

**REVISED**

Dear Sir,

**Sub: Revised Outcome of Board Meeting: Approval of Audited Financial Results pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015: Standalone QE and FY 31-03-2017**

**Ref: Your email (Mandar Chavan) dated June 15, 2018**

**Scrip Code 507836**

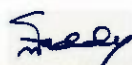
In partial modification to the outcome submitted earlier on May 19, 2017, August 8, 2017 and December 26, 2017 respectively, this is to inform you, pursuant to the provisions of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular No CIR/CFD/FAC/62/2016 dated July 5, 2016, that the Board of Directors of the Company at its meeting held on May 19, 2017 considered and approved the Audited Financial Results, both standalone and consolidated, for the Fourth Quarter as well as the Financial Year ended March 31, 2017 alongwith the Auditors Report thereon. In this connection, we are attaching the following documents:

- 1) Audited Annual Financial results for the fourth quarter and Financial Year ended March 31, 2017: Standalone
- 2) Auditors Report from M/s K B Nambiar & Associates, Chartered Accountants and statutory auditors of the company, with unmodified opinion for standalone audited financial results
- 3) Declaration that the statutory auditors have issued an unmodified opinion on the audited financial results for both standalone and consolidated financial results for the financial year ended March 31, 2017, pursuant to the provisions of Para 4.1 of SEBI Circular No CIR/CFD/CMD/56/2016 dated May 27, 2016

We request you to take on record of the same.

Thanking you,

Yours faithfully  
For Mac Charles (India) Limited

  
.....  
**MS Reddy**

**Executive Director and Company Secretary**



MAC CHARLES (INDIA) LIMITED

Registered Office : 28, Sankey Road, Bangalore - 560 052

Statement of Standalone Audited Financial Results for the quarter and year ended 31 March, 2017

(` in million)

Particulars	Quarter ended 31 March, 2017	Quarter ended 31 December, 2016	Quarter ended 31 March, 2016	Year ended 31 March, 2017	Year ended 31 March, 2016
1 Revenue from operations (note 5)	219.47	203.27	322.75	813.97	899.41
2 Other income	0.00	0.00	0.00	0.00	0.00
3 Total Income (1+2)	219.47	203.27	322.75	813.97	899.41
4 Expenses					
a) Cost of materials consumed	16.48	18.60	16.45	68.18	69.32
b) Purchases of stock-in-trade					
c) Changes in inventories of finished goods, work-in-progress and stock-in-trade					
d) Excise duty on sale of goods					
e) Employee benefits expense	31.59	30.54	37.41	119.82	114.69
f) Power and fuel					
g) Freight and forwarding charges					
h) Finance costs	11.18	0.10	0.20	1.26	0.59
i) Depreciation and amortisation expense	8.69	8.69	-10.26	34.74	34.73
j) Other expenses	47.21	43.30	12.26	169.18	170.34
Total expenses (4a to 4j)	115.15	101.23	56.05	393.18	389.67
5 Profit before tax (3-4)	104.32	102.04	266.70	420.79	509.74
6 Tax expenses	37.47	33.10	99.93	124.67	175.73
a) Current tax b) Deferred tax					
Total tax expenses (6a + 6b)	37.47	33.10	99.93	124.67	175.73
7 Profit from continuing operations after tax (5-6)	66.85	68.94	166.78	296.12	334.02
8 Profit/(loss) from discontinued operations before tax (note 2)					
9 Exceptional gain (net) (note 2)					
10 Tax expense on profit from discontinued operations (note 2)					
11 Profit from discontinued operations after tax (8+9-10) (note 2)					
12 Profit for the period (7+11)	66.85	68.94	166.78	296.12	334.02
13 Other comprehensive income (net of tax)					
Items that will not be reclassified to profit or loss					
14 Total comprehensive income for the period (12+13)	66.85	68.94	166.78	296.12	334.02
15 Paid-up equity share capital (Face value: ` 10 per share)	131.01	131.01	131.01	131.01	131.01
16 Debt Capital #					
17 Other equity					
18 Debenture Redemption Reserve					
19 Earnings per share for continuing operations (In `) - Basic and Diluted	0.59	0.53	1.27	2.26	2.55
20 Earnings per share for discontinued operations (In `) - Basic and Diluted					
21 Earnings per share for continuing and discontinued operations (In `) - Basic and Diluted	0.59	0.53	1.27	2.26	2.55
22 Debt Equity Ratio (note 8)					
23 Debt Service Coverage Ratio (note 8)					
24 Interest Service Coverage Ratio (note 8)					
# Represents non convertible debentures					
* Not annualised					
See annexed segment information, balance sheet and accompanying notes to the standalone financial results					







**K. B. Nambiar & Associates**

chartered accountants

101, President Chambers, # 8, Richmond Road  
Bengaluru - 560 025. telephone : 22104348  
telefax: 22104347 email: kbn@morisonmenon.com  
Service Tax Regn. No. (CAC) / AAAPK7721 LST001

**AUDITOR'S REPORT ON STANDALONE FINANCIAL RESULTS OF  
MAC CHARLES (INDIA) LIMITED PURSUANT TO THE REGULATION 33 OF THE  
SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS)  
REGULATIONS, 2015**

**TO THE BOARD OF DIRECTORS OF MAC CHARLES (INDIA) LIMITED**

We have audited the year to date Standalone Financial results of **MAC CHARLES (INDIA) LIMITED** ("the Company") for the year ended 31<sup>st</sup> March, 2017, approved by the Board on 08.08.2017 and published in the BSE website on 27<sup>th</sup> January 2018, submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the financial results") as modified by Circular No.CIR/CFD/FAC/62/2016 dated 5<sup>th</sup> July, 2016.

These financial results are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such financial results, which have been prepared in accordance the Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by the management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these financial results:

: 2 :

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No.CIR/CFD/FAC/62/2016 dated 5<sup>th</sup> July, 2016, in this regard except for the following:
- (a) The statement of standalone financial results has been prepared by the Company in accordance with format prescribed in Annexure I to Circular No. CIR/CFD/CMD/15/2015 dated 30.11.2015. The amendments to these formats made vide CIR/CFD/FAC/62/2016 dated 05.07.2016 have not been considered. Our opinion does not pertain to any information that are not in accordance with the amended format.
  - (b) The Company has not disclosed segment information along with the statement in accordance with Para 1(e) (Part A of Schedule IV) of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular no. CIR/CFD/FAC/62/2016 dated July 5<sup>th</sup>, 2016.
- (ii) give a true and fair view of the net profit for the year ended 31<sup>st</sup> March, 2017.

For K.B. NAMBIAR & ASSOCIATES  
Chartered Accountants  
FIRM REGN. No. 002313S

CA. RAVISHANKER V  
PARTNER(M. No. 236671)

BENGALURU, 6 FEBRUARY 2018

# Mac Charles (India) Ltd.

Regd. Office :  
P. B. No. 174,  
28, Sankey Road,  
Bangalore - 560 052

Tel : 2226 2233 / 2228 2828  
Fax : Intl. (0091-80) 2226 7876 / 2226 2050  
E-mail : leme@lemeridienbangalore.com

Date: August 8, 2017

To  
The General Manager  
BSE Limited  
Mumbai

Dear Sir/Madam,

**DECLARATION REGARDING UNMODIFIED OPINION BY THE AUDITORS PURSUANT TO REGULATION 33(3)  
READ WITH SEBI CIRCULAR DATED MAY 27, 2016**

Pursuant to the provisions of Regulation 33(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Para 4.1 of SEBI Circular No Cir/CFD/CMD/56/2016 dated May 27, 2016, we hereby declare that M/s K B Nambiar & Associates, Chartered Accountants and statutory auditors of the company, have issued unmodified opinion dated August 8, 2017 on the Audited Annual Financial Statements of the Company, for both standalone and consolidated, for the financial year ended March 31, 2017.

Request you to kindly take the same on record.

Thanking you,

Yours faithfully,

For Mac Charles (India) Limited



M S Reddy  
Executive Director and Company Secretary





# Mac Charles (India) Ltd.

Regd. Office :  
P. B. No. 174,  
28, Sankey Road,  
Bangalore - 560 052

Tel : 2226 2233 / 2228 2828  
Fax : Intl. (0091-80) 2226 7676 / 2226 2050  
E-mail : leme@lemeridienbangalore.com

To  
The General Manager- Listing  
BSE Limited  
24<sup>th</sup> Floor, P J Towers, Dalal Street, Fort  
Mumbai-400001

June 20, 2018

Submitted electronically through the BSE listing centre portal

**REVISED**

Dear Sir,

**Sub: Revised Outcome of Board Meeting: Approval of Audited Financial Results pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015: Consolidated QE and FY 31-03-2017**

**Ref: Your email (Mandar Chavan) dated June 15, 2018**

**Scrip Code 507836**

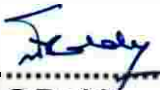
In partial modification to the outcome submitted earlier on May 19, 2017, August 8, 2017 and December 26, 2017 respectively, this is to inform you, pursuant to the provisions of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular No CIR/CFD/FAC/62/2016 dated July 5, 2016, that the Board of Directors of the Company at its meeting held on May 19, 2017 considered and approved the Audited Financial Results, both standalone and consolidated, for the Fourth Quarter as well as the Financial Year ended March 31, 2017 alongwith the Auditors Report thereon. In this connection, we are attaching the following documents:

- 1) Audited Annual Financial results for the fourth quarter and Financial Year ended March 31, 2017: consolidated
- 2) Auditors Report from M/s K B Nambiar & Associates, Chartered Accountants and statutory auditors of the company, with unmodified opinion for consolidated audited financial results
- 3) Declaration that the statutory auditors have issued an unmodified opinion on the audited financial results for both standalone and consolidated financial results for the financial year ended March 31, 2017, pursuant to the provisions of Para 4.1 of SEBI Circular No CIR/CFD/CMD/56/2016 dated May 27, 2016

We request you to take on record of the same.

Thanking you,

Yours faithfully  
For Mac Charles (India) Limited

  
.....  
**M S Reddy**  
Executive Director and Company Secretary



## MAC CHARLES (INDIA) LIMITED

Registered Office: 28, Sankey Road, Bangalore - 560 052

## Statement of Consolidated Financial Results for the quarter and year ended 31 March, 2017

(₹ in million)

Particulars	Quarter ended 31 March, 2017 (Unaudited)	Quarter ended 31 December, 2016 (Unaudited)	Quarter ended 31 March, 2016 (Unaudited)	Year ended 31 March, 2017 (Audited)	Year ended 31 March, 2016 (Audited)
1 Revenue from operations	219.47	203.28	322.75	813.97	899.41
2 Other income	0.00	0.00	0.00	0.00	0.00
3 Total Income (1+2)	219.47	203.28	322.75	813.97	899.41
4 Expenses					
a) Cost of materials consumed	16.48	18.60	16.45	68.18	69.32
b) Purchase of stock-in-trade					
c) Changes in inventories of finished goods, work-in-progress and stock-in-trade					
d) Excise duty on sale of goods					
e) Employee benefits expense	31.59	30.54	37.41	119.82	114.69
f) Power and fuel					
g) Freight and forwarding charges					
h) Finance costs	1.12	0.10	0.20	1.26	0.59
i) Depreciation and amortisation expense	8.69	8.69	10.26	34.74	34.73
j) Other expenses	47.21	43.30	12.26	169.18	170.34
Total expenses (4a to 4j)	105.08	101.23	56.05	393.17	389.67
5 Profit before share of profit of an associate and joint ventures and tax (3-4)	114.39	102.04	266.70	420.80	509.74
6 Share of profit / (loss) of an associate and joint ventures	0.34	2.10	1.16	5.16	3.32
7 Profit before tax (5+6)	114.73	104.14	267.86	425.96	513.07
8 Tax expense	37.47	33.10	99.93	124.67	175.73
9 Profit for the period from continuing operations after tax (7-8)	77.26	71.04	167.93	301.28	337.34
Attributable to:					
Equity shareholders of the Company					
Non-controlling interests					
10 Profit from discontinued operation (note 4)					
11 Tax expense of discontinued operation (note 4)					
12 Profit from discontinued operation after tax (10-11) (note 4)					
Attributable to:					
Equity shareholders of the Company					
Non-controlling interests					
13 Profit for the period (9+12)					
Attributable to:					
Equity shareholders of the Company					
Non-controlling interests					
14 Other Comprehensive Income ("OCI")					
Attributable to:					
Equity shareholders of the Company					
Non-controlling interests					
15 Total Comprehensive Income (13+14)					
Attributable to:					
Equity shareholders of the Company					
Non-controlling interests					
16 Paid-up equity share capital	131.01	131.01	131.01	131.01	131.01
(Face value: ₹ 10 per Share)					
17 Total equity (excluding paid-up equity share capital)					
18 Earnings per share for continuing operations (In ₹)	0.59	0.54	1.28	2.30	2.58
- Basic and Diluted					
19 Earnings per share for discontinued operation (In ₹)					
- Basic and Diluted					
20 Earnings per share for continuing and discontinued operations (In ₹)	0.59	0.54	1.28	2.30	2.58
- Basic and Diluted					
* Not annualised					
Segment information and Balance Sheet annexed					
See accompanying notes to the consolidated financial results					



**MAC CHARLES (INDIA) LIMITED**  
**Registered. Office: 28, Sankey Road, Bangalore – 560 052**  
**Consolidated Balance Sheet as at 31 March, 2017**

(₹ in million)

Particulars	As at 31 March, 2017	As at 31 March, 2016
<b>I. ASSETS</b>		
<b>(1) Non-current assets</b>		
(a) Property, plant and equipment	829.41	1824.93
(b) Capital work-in-progress	0.81	
(c) Investment Property	876.60	84.47
(d) Goodwill on consolidation	71.94	
(e) Intangible assets	0.02	
(f) Intangible assets under development		
(g) Investments in joint ventures		
(h) Financial assets		
(i) Other investments	68.80	
(ii) Loans	11.55	
(iii) Other financial assets	-	
(i) Deferred tax assets (net)		5.55
(j) Advance tax assets (net)	21.55	
(k) Other non-current assets	1099.80	97.03
<b>Total non-current assets</b>	<b>2980.48</b>	<b>2011.98</b>
<b>(2) Current assets</b>		
(a) Inventories	11.45	12.85
(b) Financial assets		
(i) Investments	70.00	467.26
(ii) Trade receivables	45.03	38.39
(iii) Cash and cash equivalents	39.64	46.72
(iv) Bank balances other than (iii) above	1.00	
(v) Loans	404.98	281.50
(vi) Other financial assets	4.50	
(c) Current tax assets (net)	15.41	
(d) Other current assets	-	32.67
Assets classified as held for sale and discontinued operations		
<b>Total current assets</b>	<b>592.01</b>	<b>879.39</b>
<b>Total assets</b>	<b>3572.49</b>	<b>2891.37</b>
<b>II. (1) EQUITY AND LIABILITIES</b>		
<b>(1) Equity</b>		
(a) Equity share capital	131.04	131.04
(b) Other equity	2731.93	2442.93
<b>Equity attributable to equity share holders</b>		
Non-controlling interests		
<b>Total equity</b>	<b>2862.97</b>	<b>2573.97</b>
<b>(2) Liabilities</b>		
<b>1 Non-current liabilities</b>		
(a) Financial liabilities		
(i) Borrowings	384.40	
(ii) Other financial liabilities	39.18	85.04
(b) Provisions	8.07	22.62
(c) Deferred tax liabilities (net)	91.21	105.97
(d) Other non-current liabilities	5.06	
<b>Total non-current liabilities</b>	<b>527.92</b>	<b>213.63</b>
<b>2 Current liabilities</b>		
(a) Financial liabilities		
(i) Borrowings		
(ii) Trade payables	28.04	27.87
(iii) Other financial liabilities	112.47	75.90
(b) Other current liabilities	7.50	
(c) Provisions	21.47	
(d) Current tax liabilities (net)	12.12	
Liabilities directly associated with discontinued operations		
<b>Total current liabilities</b>	<b>181.60</b>	<b>103.77</b>
<b>Total liabilities</b>	<b>709.52</b>	<b>317.40</b>
<b>Total equity and liabilities</b>	<b>3572.49</b>	<b>2891.37</b>





**MAC CHARLES (INDIA) LIMITED**  
**Registered Office : 28, Sankey Road, Bangalore – 560 052**  
**Consolidated Segmentwise Revenue, Results, Assets and Liabilities**

(₹ in million)

Particulars	Quarter ended 31 March, 2017 (Unaudited)	Quarter ended 31 December, 2016 (Unaudited)	Quarter ended 31 March, 2016 (Unaudited)	Year ended 31 March, 2017 (Audited)	Year ended 31 March, 2016 (Audited)
<b>1 Segment Revenue</b>					
a. Revenue from Hotel	145.33	133.25	531.27	509.06	531.27
b. Office rental	50.15	31.24	126.46	129.20	126.46
c. Sale of electricity	15.34	20.83	60.07	83.38	60.07
d. Others	25.66	34.77	252.86	103.71	252.86
Less: Inter segment revenue					
Add: Unallocated					
<b>Total revenue from operations</b>	<b>236.48</b>	<b>220.09</b>	<b>970.66</b>	<b>825.35</b>	<b>970.66</b>
<b>2 Segment Results</b>					
a. Revenue from Hotel	36.15	29.44	90.36	147.18	90.36
b. Office rental	30.00	31.24	126.46	122.17	126.46
c. Sale of electricity	9.40	17.41	60.07	75.28	60.07
d. Others	39.96	34.77	252.86	97.00	252.86
<b>Total segment results</b>	<b>115.51</b>	<b>112.86</b>	<b>529.75</b>	<b>441.63</b>	<b>529.75</b>
(i) Finance costs					
(ii) Net unallocated expenditure / (income)					
<b>Profit before share of profit/(loss) of joint ventures and tax</b>	<b>115.51</b>	<b>112.86</b>	<b>529.75</b>	<b>441.63</b>	<b>529.75</b>
<b>3 Segment Assets</b>					
a. Hotel	719.51		469.93	719.51	469.93
b. Office Space	876.86		892.20	876.86	892.20
c. Wind Turbine Generators	360.79		390.00	360.79	390.00
d. Others	1591.76		1139.24	1591.76	1139.24
Total segment assets					
Add: Unallocated					
<b>Total assets</b>	<b>3548.92</b>		<b>2891.37</b>	<b>3548.92</b>	<b>2891.37</b>
<b>4 Segment Liabilities</b>					
a. Hotel	250.22		150.50	250.22	150.50
b. Office Space	42.94		1.50	42.94	1.50
c. Wind Turbine Generators	10.25		8.50	10.25	8.50
d. Others	401.12		156.90	401.12	156.90
Total segment liabilities					
Add: Unallocated					
<b>Total liabilities</b>	<b>704.53</b>		<b>317.40</b>	<b>704.53</b>	<b>317.40</b>

Note : The segment information stated above does not include the following information relating to discontinued operation as stated in note 4 to the consolidated unaudited financial results :

Particulars	Quarter ended 31 March, 2017 (Unaudited)	Quarter ended 31 December, 2016 (Unaudited)	Quarter ended 31 March, 2016 (Unaudited)	Year ended 31 March, 2017 (Audited)	Year ended 31 March, 2016 (Audited)
<b>1 Segment Revenue</b>					
<b>2 Segment Results</b>					
<b>3 Segment Assets</b>					
<b>4 Segment Liabilities</b>					





**K. B. Nambiar & Associates**  
chartered accountants

101, President Chambers, # 8, Richmond Road  
Bengaluru - 560 025. telephone : 22104348  
telefax: 22104347 email: kbn@morisonmenon.com  
Service Tax Regn. No. (CAC) / AAAPK7721LST001

**AUDITOR'S REPORT ON CONSOLIDATED FINANCIAL RESULTS OF  
MAC CHARLES (INDIA) LIMITED PURSUANT TO THE REGULATION 33 OF THE  
SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS)  
REGULATIONS, 2015**

**TO THE BOARD OF DIRECTORS OF MAC CHARLES (INDIA) LIMITED**

We have audited the year to date consolidated financial results of **MAC CHARLES (INDIA) LIMITED** for the year ended 31<sup>st</sup> March, 2017, approved by the Board on 08.08.2017 and published in the BSE website on 27<sup>th</sup> January 2018, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the financial results") as modified by Circular No.CIR/CFD/FAC/62/2016 dated 5<sup>th</sup> July 2016.

These consolidated financial results are the responsibility of the company's management. Our responsibility is to express an opinion on these consolidated financial results based on our audit of such consolidated financial results, which have been prepared in accordance with the Accounting Standards prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by the management. We believe that our audit provides a reasonable basis for our opinion.

We did not audit the financial statements of the subsidiary included in the consolidated financial results, whose audited financial statements reflects total assets of Rs.38.83 million and total liabilities of Rs.16.45 million as at 31<sup>st</sup> March, 2017; as well as total revenue of Rs.35.88 million and total expenditure of Rs.30.89 million for the year ended on the said date. The financial statements and other financial information have been audited by another auditor whose report has been furnished to us, and our opinion on the financial results, to the extent they have been derived from such financial statements is based solely on the report of such other auditor.



: 2 :

In our opinion and to the best of our information and according to the explanations given to us these consolidated financial results :

- (i) include the financial results of Airport Golf View Hotels and Suites Private Limited ("the Subsidiary")
- (ii) have been presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No.CIR/CFD/FAC/62/2016 dated 5<sup>th</sup> July 2016, in this regard except for the following:
  - (a) The statement of consolidated financial results has been prepared by the Company in accordance with format prescribed in Annexure I to Circular No. CIR/CFD/CMD/15/2015 dated 30.11.2015. The amendments to these formats made vide CIR/CFD/FAC/62/2016 dated 05.07.2016 has not been considered. Our opinion does not pertain to any information that are not in accordance with the amended format.
  - (b) The Company has not disclosed segment information along with the statement in accordance with Para 1(e) (Part A of Schedule IV) of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular no.CIR/CFD/FAC/62/2016 dated July 5<sup>th</sup>, 2016.
- (iii) give a true and fair view of the consolidated net profit for the year ended 31<sup>st</sup> March, 2017.

For K.B. NAMBIAR & ASSOCIATES  
Chartered Accountants  
FIRM REGN. No. 002313S

CA. RAVISHANKER V  
PARTNER(M. No. 236671)

BENGALURU, 06 FEBRUARY 2018



# Mac Charles (India) Ltd.

Regd. Office :  
P. B. No. 174,  
28, Sankey Road,  
Bangalore - 560 052

Tel : 2226 2233 / 2228 2828  
Fax : Intl. (0091-80) 2226 7676 / 2226 2050  
E-mail : leme@lemeridienbangalore.com

**Date: August 8, 2017**

**To**  
**The General Manager**  
**BSE Limited**  
**Mumbai**

**Dear Sir/Madam,**

**DECLARATION REGARDING UNMODIFIED OPINION BY THE AUDITORS PURSUANT TO REGULATION 33(3) READ WITH SEBI CIRCULAR DATED MAY 27, 2016**

Pursuant to the provisions of Regulation 33(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Para 4.1 of SEBI Circular No Cir/CFD/CMD/56/2016 dated May 27, 2016, we hereby declare that M/s K B Nambiar & Associates, Chartered Accountants and statutory auditors of the company, have issued unmodified opinion dated August 8, 2017 on the Audited Annual Financial Statements of the Company, for both standalone and consolidated, for the financial year ended March 31, 2017.

Request you to kindly take the same on record.

Thanking you,

Yours faithfully,

**For Mac Charles (India) Limited**



**M S Reddy**  
**Executive Director and Company Secretary**

