

To
The General Manager- Listing
BSE Limited
24th Floor, P J Towers, Dalal Street, Fort
Mumbai – 400001

May 23, 2023

Dear Sir/Madam,

Sub: Outcome of Board Meeting of Mac Charles (India) Limited held on May 23, 2023 pursuant to the provisions of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI LODR”)

Ref: Scrip Code 507836

We wish to inform you that the Board of Directors of Mac Charles (India) Limited, at its meeting held on Tuesday, May 23, 2023 through audio-visual electronic communication has, inter-alia:

- i) considered and approved the Audited Financial Results for the Quarter and Financial Year ended March 31, 2023 on standalone and consolidated basis alongwith the auditor’s report from the statutory auditors thereon.
- ii) noted that the Auditors have submitted an unmodified opinion in their report on the audit of the financial statements.
- iii) Taken note of the Annual Secretarial Compliance Report issued by Mr. Umesh P Maskeri, Practicing Company Secretary alongwith Management Comments thereon.
- iv) The related party transaction with Vikas Telecom Private Limited.
- v) Appointment of Internal Auditor for the FY 2023-24.
- vi) Appointment of Secretarial Auditor for the FY 2023-24.
- vii) Issuance of Non-Convertible Debentures upto Rs. 520 Crores.
- viii) Approved postal ballot notice for seeking approval of the shareholders for a) issuance of Non-convertible Debentures and b) material related party transaction with Vikas Telecom Private Limited

Mr. Umesh P Maskeri, Practicing Company Secretary, has been appointed as the Scrutinizer for ensuring that the voting process is conducted in a fair and transparent manner.

The related activities including the below calendar of events:

S. No	Activity	Target Date	Day
1	Prior Intimation to Stock Exchange about the board meeting to be held on 23-05-2023 to launch postal ballot to seek the approval of members: under Regulation 29	17-05-2023	Wednesday
2	Receipt of consent letter from Scrutinizer	17-05-2023	Wednesday
3	Intimation to BSE about fixing the cut off date as 19-05-2023 for determination of eligibility to vote	17-05-2023	Wednesday
4	Board meeting to approve the notice of postal ballot, appointment of scrutinizer, cut off date, date of opening and closing of the postal ballot	23-05-2023	Tuesday
5	Intimation to Stock Exchange of the outcome of Board meeting and calendar of events of Postal ballot exercise	23-05-2023	Tuesday
6	Generation of EVSN on CDSL evoting portal	24-05-2023	Wednesday
7	Display of Notice of Postal ballot on the website of Company	25-05-2023	Thursday
8	Activation of EVSN on CDSL system	25-05-2023	Thursday
9	Filing of Notice of Postal Ballot with the Stock exchange by Company: Regulation 30	25-05-2023	Thursday
10	CDSL Green Initiative to send by email the Notice of Postal Ballot to the shareholders to all the members who have furnished their email Id.	26-05-2023	Friday
11	Publication of advertisement in Newspapers : Financial Express : English and Hosa Digantha : Kannada :	27-05-2023	Saturday
12	Filing copies of newspaper advertisements with BSE	29-05-2023	Monday
13	Commencement of voting by remote evoting	29-05-2023	Monday
14	Closure of postal ballot: last date for voting by remote e-voting	27-06-2023	Tuesday
15	Submission of Scrutinizer's Report by Scrutinizer	29-06-2023	Thursday
16	Declaration of voting results by the Chairman/Company Secretary	29-06-2023	Thursday
17	Submission of scrutinizer report and Intimation of voting results under Regulation 44 (3) of LODR to Stock Exchange (within 2 working days of closure of voting)	29-06-2023	Thursday
18	Submission of scrutinizer report and Intimation of voting results under Regulation 44 (3) of LODR to BSE by xbrl	29-06-2023	Thursday
19	Display of voting results and scrutinizer report on the website of Company	29-06-2023	Thursday

The meeting commenced at 03:15 P.M. and concluded at 4:20 P.M.

**MAC CHARLES (INDIA) LTD.
CIN No. L55101KA1979PLC003620**

**Regd. Office:
1st Floor, Embassy Point
150 Infantry Road,
Bangalore – 560 001**

Phone:080-4903 0000

Extn: 3490

Email: Investor.relations@maccharlesindia.com

website: www.maccharlesindia.com

We request you to take on record of the same.

Thanking you,

For **Mac Charles (India) Limited**

**Chandana Naidu Khare
Company Secretary and Compliance Officer
ACS:25570**