

MAC CHARLES (INDIA) LTD.
CIN No. L55101KA1979PLC003620

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To
The General Manager- Listing
BSE Limited
24th Floor, P J Towers, Dalal Street, Fort
Mumbai-400001

November 17, 2022

Submitted electronically through the BSE listing center portal

Dear Sir,

Sub: Disclosure of Related Party Transactions on consolidated basis for the Half Year ended September 30, 2022 pursuant to Regulation 23(9) of the SEBI (Listing obligations and Disclosure Requirements) Regulations 2015 (“LODR”)

Ref: BSE Scrip code 507836

ISIN: INE435D01014

We wish to inform you that the Board of Directors of the Company has approved the unaudited financial results along with the Limited Review Report from the auditors for the Half year ended September 30,2022 at the Board Meeting held on November 14,2022 pursuant to Regulation 33 of SEBI LODR.

In accordance with the provisions of Regulation 23(9) of the LODR, we are enclosing herewith the disclosure of Related Party Transactions on a consolidated basis for the half year ended September 30, 2022. The said disclosure has also been published on the website of the Company.

Request you to take the same on record.

Thanking you,

Yours faithfully
For **Mac Charles (India) Limited**

Chandana Naidu Khare
Company Secretary and Compliance Officer

Mac Charles (India) Limited

Related parties with whom transactions have taken place during the period as on 30th September 2022

A. Holding Company

Embassy Property Developments Private Limited

B. Subsidiaries

Blue Lagoon Real Estate Private Limited

Neptune Real Estate Private Limited

Mac Charles Hub Projects Private Limited

C. Fellow subsidiaries

We Work India Management Private Limited

Embassy Services Private Limited

Embassy Construction Private Limited

Technique Control Facility Management Private Limited

D. Key management personnel

Director

Mr. P. B. Appiah

Mr. Suresh Vaswani

Ms. Tanya John

Mr. Aditya Virwani

Mr. P R Ramakrishnan

Mr. Sartaj Sewa Singh

Other officers

Ms. Chandana Naidu (Company Secretary)

Mr. Pranesha K Rao (Chief Financial Officer)

E. The following is a summary of related party transactions

Rs in Million

Period ended

30 Sept 2022

Inter corporate loan given

Blue Lagoon Real Estate Private Limited

1.00

Neptune Real Estate Private Limited

1.00

Mac Charles Hub Private Limited

110.00

Capital advance given

Embassy Property Developments Private Limited

105.21

Corporate Guarantee Income (Other Income)

Mac Charles Hub Project Private Ltd

37.42

Corporate Guarantee Income (Other Equity)

Embassy Property Developments Private Limited

37.42

Jitendra Virwani

37.42

Embassy Construction Private Limited

37.42

Interest Income

Blue Lagoon Real Estate Private Limited

8.87

Neptune Real Estate Private Limited

8.01

Mac Charles Hub Project Private Limited

30.71

Related party (cont'd)

Mac Charles (India) Limited**Period ended
30 Sept 2022****Repairs and maintenance - plant & machinery**

Embassy Service Private Limited 1.95

Outsource Manpower

Technique Control Facility Management Private Limited 1.01

Rent expense

We Work India Management Private Limited 0.91

F. The following is a summary of balances receivable/payable from related parties:**As at
30 Sept 2022****Inter-corporate loans given**

Blue Lagoon Real Estate Private Limited 185.84

Neptune Real Estate Private Limited 167.80

Mac Charles Hub Project Private Limited 440.11

Non convertible debenture

Embassy Property Developments Private Limited 2.00

Trade Payable

Embassy Property Developments Private Limited 0.15

Embassy Service Private Limited 0.59

Capital Advance

Embassy Property Developments Private Limited 1001.40

Deposit Balance

We Work India Management Private Limited 0.18

G. Compensation of key management personnel of the Company:

(i) The remuneration of directors and other members of key management personnel during the year was as follows:

**As at
30 Sept 2022**

Short-term employee benefits 4.87

4.87**Related party (cont'd)**

The remuneration of directors and key executives is determined by the remuneration committee having regard to the performance of individuals and market trends. Post employment benefit comprising gratuity and compensated absences are not disclosed as these are determined for the Company as a whole.

H. Details of inter-corporate loans given**(a) Terms and conditions on which inter-corporate loans have been given**

Party name	Interest rate	Repayment terms
Blue Lagoon Real Estate Private (Subsidiary)	0%	Repayable after 5 years
Neptune Real Estate Private Limited (Subsidiary)	0%	Repayable after 5 years
Mac Charles Hub Project Private Limited (Subsidiary)	0%	Repayable after 5 years

Mac Charles (India) Limited

(b) Reconciliation of inter-Company loans given as at the beginning and as at the end of the year:

**As at
30 Sept 2022**

Blue Lagoon Real Estate Private Limited

At the commencement of the year	176.43
Add: given during the year	1.00
Add : Unwinding on interest as per Ind AS 109	8.87
Less: Effect of Ind AS 109 adjustment	(0.46)
At the end of the year	185.84

Neptune Real Estate Private Limited

At the commencement of the year	159.25
Add: given during the year	1.00
Add : Unwinding on interest as per Ind AS 109	8.01
Less: Effect of Ind AS 109 adjustment	(0.46)
At the end of the year	167.80

Mac Charles Hub Project Private Limited

At the commencement of the year	353.55
Add: given during the year	110.00
Add : Unwinding on interest as per Ind AS 109	30.71
Less: Effect of Ind AS 109 adjustment	(54.15)
At the end of the year	440.11

For Mac Charles (India) Limited

Chandana Naidu
Company Secretary and Compliance Officer