

MAC CHARLES (INDIA) LTD.
CIN No. L55101KA1979PLC003620

Regd. Office:
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To
The General Manager- Listing
BSE Limited
24th Floor, P J Towers, Dalal Street, Fort
Mumbai-400001

June 09, 2021

Submitted electronically through the BSE listing center portal

Dear Sir,

Sub: Disclosure of Related Party Transactions on consolidated basis for the Half Year ended March 31,2021 pursuant to Regulation 23(9) of the SEBI (Listing obligations and Disclosure Requirements) Regulations 2015 (“LODR”)

Ref: BSE Scrip code 507836

ISIN: INE435D01014

We wish to inform you that the Board of Directors of the Company has approved the audited financial results along with the Limited Review Report from the auditors for the Half year ended March 31,2021 at the Board Meeting held on June 03,2021 pursuant to Regulation 33 of SEBI LODR.

In accordance with the provisions of Regulation 23(9) of the LODR, we are enclosing herewith the disclosure of Related Party Transactions on a consolidated basis for the half year ended March 31 2021. The said disclosure has also been published on the website of the Company.

Request you to take the same on record.

Thanking you,

Yours faithfully
For **Mac Charles (India) Limited**




Chandana Naidu Khare
Company Secretary and Compliance Officer

Related parties with whom transactions have taken place during the year
As per Accounting Standard IND AS -24
Pursuant to Regulation 23(9) of SEBI LODR
For the half year ended Marc 31, 2021

A. Holding company

Embassy Property Developments Private Limited

B. Subsidiaries

Airport Golfview Hotels and Suites Private Limited

Blue Lagoon Real Estate Private Limited

Neptune Real Estate Private Limited

C. Fellow subsidiaries

Vikas Telecom Private Limited

Technique Control Facility Management Private Limited

Paledium Security Services LLP

We Work India Management Pvt Ltd.

D. Key management personnel

Director

P. B. Appiah

Suresh Vaswani

Tanya John

Aditya Virwani

P. R. Ramakrishnan

Mr. Sartaj Sewa Singh (with effect from 26 June 2020)

Other officers

Mr. M.S Reddy (Untill 30 June 2020)

Suresh Kumar Badalney (Untill 30 Januray 2021)

Chandana Naidu (Company Secretary with effect from 1 July 2020)

Pranesh K Rao (CFO)

E. Enterprises significantly influenced by the Company/ key managerial personnel

C. Pardhanani's Education Trust

E. The following is a summary of related party transactions

(Rs in millions)

Particulars	For the six month ended 31 March 2021
Inter corporate loan given	
Blue Lagoon Real Estate Private Limited	0.20
Electricity income	
Vikas Telecom Private Limited	35.08
Outsource Manpower	
Technique Control Facility Management Pvt Ltd	1.72
Paledium Security Services LLP	0.31
Donation paid	
C. Pardhanani's Education Trust	0.07
Investment property under development	
Paledium Security Services LLP	2.87
Repairs and maintenance - Building	
Embassy Property Developments Private Limited	2.29
Repairs and maintenance - Plant & machinery	
Embassy Property Developments Private Limited	1.35
Rental Expense	
We Work India Management Pvt Ltd.	0.76

Related party (continued)

F. The following is a summary of balances receivable from related parties:

Particulars For the six month ended
31 March 2021

Trade receivables

Vikas Telecom Private Limited 4.33

Trade Payable

Embassy Property Developments Private Limited 1.49

Paledium Security Services LLP 0.33

Technique Control Facility Management Pvt Ltd 1.13

Deposit Balance

We Work India Management Pvt Ltd. 0.18

G. Compensation of key management personnel of the Company:

(i) The remuneration of directors and other members of key management personnel during the year was as follows:

(Rs in millions)

Particulars	For the six month ended 31 March 2021
Short-term employee benefits	4.82
	4.82

The remuneration of directors and key executives is determined by the remuneration committee having regard to the performance of individuals and market trends. Post employment benefit comprising gratuity and compensated absences are not disclosed as these are determined for the Company as a whole.

H. Details of inter-corporate loans given

(a) Terms and conditions on which inter-corporate loans have been given

Party name	Interest rate
Airport Golfview Hotels and Suites Private Limited (Subsidiary)	Nil
Blue Lagoon Real Estate Private (Subsidiary)	Nil
Neptune Real Estate Private Limited (Subsidiary)	Nil

(b) Reconciliation of inter-company loans given as at the beginning and as at the end of the year:

Particulars	For the six month ended 31 March 2021
Subsidiary	
Airport Golfview Hotels and Suites Private Limited	
At the commencement of the year	8.61
Add: given during the year	-
Less: repaid during the year	-
At the end of the year	8.61
Blue Lagoon Real Estate Private Limited	
At the commencement of the year	267.05
Add: given during the year	0.20
Less: repaid during the year	-
At the end of the year	267.25
Neptune Real Estate Private Limited	
At the commencement of the year	241.16
Add: given during the year	-
Less: repaid during the year	-
At the end of the year	241.16

For Mac Charles (India) Limited

Chandana

Chandana Naidu

Company Secretary and Compliance Officer

