

Details of business of the Company

The Company is in the process of redeveloping the erstwhile Le Meridien Hotel site in CBD Bangalore into a landmark A-Grade commercial office building which will tower over the lush green golf course offering panoramic views of the soaring cityscape.

Main objects to be pursued by the company on its incorporation as per Memorandum of Association (MOA) of the Company are:

- 1. To carry on the business of hotel, restaurant, café, tavern, beer house, restaurant room and lodging house keepers, licenced victuallers, wine, beer and spirit merchants, brewers, malsters, distillers and manufacturers of aerated mineral and artificial waters and other drinks purveyors caterers for public amusements.*
- 2. To purchase or otherwise acquire and take over as a going concern, the business of Hotel, Restaurant, Café, Tavern, Beer House, Restaurant Room, Lodging Houses.*
- 3. To carry on the trade of imports and exports or act as brokers of goods, live and dead stock and foreign produce of all description, hair dressers, perfumers, chemists, proproctors of clubs, baths, swimming pools, dressing rooms, reading, writing and newspaper rooms, libraries, grounds, cinema theaters and place of amusement, recreation, sport, tour operators entertainment and instruction of all kinds, tobacco and cigar merchants and generally carry on the business of coach, carriage, lorry and motor car proprietors of operators livery stable and garage keepers, joh masters, farmers, dairymen, ice merchants, travel agents for railway, shipping and airway companies and carrier theatrical and opera box office.*
- 4. To purchase, lease, hire, exchange or otherwise acquire for the purpose of hotel, restaurant other lines of business of the Company and real or personal property and in particular lands, buildings, structures, furniture, apparatus, appliances, boats, launches, yachts and other conveniences and may also from time of time deal in demise, let, mortgage, or dispose of the same.*
- 5. To carry on the business of construction, building, development of real estate, acquire land, building and other immovable properties or any interest therein by purchase or otherwise and to carry on all or any other business of designing, planning, managing, developing and/or construction of apartments, houses, factory buildings, godowns, warehouses, hotels, farm houses, health clubs, holiday resorts, club house, industrial sheds, housing colonies, public buildings, multistoried buildings, schools, colleges, community halls, shopping complex, dams, bridges, canals, power projects and playgrounds, tennis court, and / or to carry on business as civil, mechanical, electrical, water supply and sanitary contractors, builders, real estate agents, real estate developers, suppliers of various services required for residential, commercial, industrial and other units.*
- 6. To carry on business as bakers and manufacturers of and dealers in bread, flour, and biscuits*
- 7. To generate, harness, develop and accumulate electric power by setting up all types of power plants, like Hydro Power, Thermal Power, Diesel Power, Multi Fuel based Power, Micro Hydel Power, Nuclear Power, Wind Turbine Power plants and also to generate electric power by harnessing wind, solar, tidal and other sources energy for captive consumption and also supply and distribution either directly or through State Electricity Boards or others to consumers of electricity on commercial basis and to establish, construct, and maintain necessary power stations and to generally accumulate, distribute and supply electricity*